

Isabella Community Credit Union (ICCU) Nominating Procedures for the Board of Directors



General Guidelines:

All qualified nominees must be current members of Isabella Community Credit Union (ICCU) in good standing (with no overdrawn or delinquent accounts and no legal action pending). To be eligible for consideration, each nominee must have the signatures of ten (10) current ICCU member-owners, endorsing the nomination. Please see the reverse for an official "ICCU Nominating Form."

Instruction Checklist:

- Read the responsibilities of an Isabella Community Credit Union Director (below).
- Complete personal information, as requested.
- Obtain the signatures of ten current ICCU members (see reverse).
- Attach a brief resume/biography outlining your qualifications.
- Return the form to ICCU no later than **Friday, February 17, 2012**.
- Upon validation of nomination, your name will be submitted to the ICCU Nominating Committee for consideration and possible inclusion on the ballot.
- The Nominating Committee is responsible for submitting one name for each available seat.
- Ballots and a brief resume of each candidate submitted by the Nominating Committee will be distributed at the ICCU Annual (Membership) Meeting.
- Voting will take place and election results will be announced at the Annual Meeting.

Annual Meeting Information:

ICCU's 54th Annual Membership Meeting will be held on **Wednesday, March 21, 2012** at 6:00 p.m. The meeting will be held at ICCU's main office located at 2400 South Isabella Road, Mt. Pleasant, MI 48858. All Isabella Community Credit Union member/owners are welcome and encouraged to attend. Only member over the age of 18 in "good standing" (as noted above) are eligible to vote, and will be given a voting ballot.

Responsibilities of an ICCU Director:

The volunteer Board of Directors is responsible for directing and controlling the affairs of the credit union. It is ultimately responsible for making sure the credit union is:

- Complying with all applicable law and regulations
- Operating on sound business practices
- Achieving the membership goals stated in its charter
- Fulfilling its purpose of making low-cost loans and encouraging thrift
- Ensuring that adequate financial reserves to cover delinquent loans and other losses exist
- Ensuring protection against unauthorized or illegal acts through bonding programs and sound operational rules and procedures
- Being capably managed by a knowledgeable president/manager and an experienced staff

To carry out these functions, the board sets policy, establishes programs, hires a CEO, and appoints committees.

