

Insured Money Market Account Truth-in-Savings Disclosure

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Rate Information

Your interest rate and annual percentage yield may change monthly. Credit Union management will determine the rate on your account no later than the first business day of each month, based on the following tiers:

\$2,000.00 to \$24,999.99

\$25,000.00 to \$49,999.99

\$50,000.00 and up

As of _____, based on a balance of \$ _____, the interest rate for your account is _____% with an annual percentage yield of _____%.

Compounding and Crediting

Interest will be compounded every month and is credited to your account every month. If you close your account before interest is paid, you will not receive the accrued interest.

Account Restrictions and Features

Transaction limitations apply. Transfers from the Insured Money Market Savings account to another account or to third parties by preauthorized, automatic, telephone (including audio response), or internet banking transfer are limited to six (6) per statement cycle, with no more than three (3) by check, draft, or similar order to third parties. Transactions made in person (over-the-counter) and at Automated Teller Machines (ATMs) unlimited. Telephone or written requests for withdrawal, which result in a check payable to and mailed directly to the member, are unlimited. If you exceed the withdrawal or transfer limitations set forth above, your account will be subject to penalty (see Fee Schedule) and closure by the credit union. The credit union reserves the right to require a seven-day notice before withdrawal or transfer.

Balance Computation Method

Dividends and Interest are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day

Minimum Balance Requirement

The minimum balance required to open this account is \$2,000.00.

You must maintain a minimum daily balance of \$2,000.00 in your account each day to obtain the disclosed annual percentage yield.

Accrual of Dividends/Interest on Non-Cash Deposits

Dividends/Interest will begin to accrue on the business day you deposit non-cash items (e.g. checks) to your account.