

Membership Share/Savings Account Truth-in-Savings Disclosure

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Rate Information

The Board of Directors reviews and sets all dividend rates at the end of each quarter for the preceding three months.

Compounding and Crediting

Dividends will be compounded quarterly and will be credited quarterly.

For this account type, the dividend period is quarterly (frequency), for example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is April 1st. If you close your account before dividends are paid, you will not receive the accrued dividends.

Account Restrictions and Features

The credit union reserves the right to require a member intending to make a withdrawal from any account (except a share draft account) to give written notice of such intent not less than seven (7) days and up to 60 days before such withdrawal.

Balance Computation Method

Dividends and Interest are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day

Minimum Balance Requirement

The minimum required to open this account is the purchase of a \$5.00 par value share in the credit union. You must maintain a minimum daily balance of \$100 in your account each day to obtain the disclosed annual percentage yield.

Accrual of Dividends/Interest on Non-Cash Deposits

Dividends/Interest will begin to accrue on the business day you deposit non-cash items (e.g. checks) to your account.

FACT Act Disclosure

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Unlawful Internet Gambling Notice to Commercial Account Holders

In accordance with the requirements of the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, this notification is to inform you that restricted transactions are prohibited from being processed through your account or relationship with our institution. Restricted transactions are transactions in which a person accepts credit, funds, instruments, or other proceeds from another person in connection with unlawful Internet gambling.



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