

# Commercial Real Estate Mortgage FACT SHEET



## Types of Real Estate

- Rental Properties
- Office Buildings
- Retail Properties
- Apartment Buildings
- Office/Warehouse Properties
- Restaurants
- Industrial Properties
- Mixed-Use Properties

## Financing the Property

- Finance up to 80% of the appraised value or purchase price, whichever is lower
- Refinancing available up to 80% of appraised value
- Up to 20-year amortization on a 5-year balloon

## Financing Costs

- Processing fees depend on type of transaction, loan amount, and property location.
- Appraisal and environmental assessment fees are collected at the time the work is ordered. All other fees are collected at closing.

*Other fees may include the following: title insurance, title company closing fee, document preparation, recording fees, flood plain determination, etc..*

## What You Need

### Required at time of application:

- Business description form or current business plan
- Personal tax returns and financial statement
- Business tax returns and financial statement
- Business documents: Articles of incorporation, resolutions, etc.
- Signed real-estate documents: purchase agreement, listing sheet, etc.

### **For More Information Contact:**

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